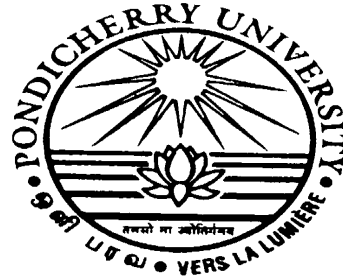


PONDICHERRY UNIVERSITY PUDUCHERRY



ANNUAL ACCOUNTS 2022-2023

DESCRIPTION	Rate	GROSS BLOCK				DEPRECIATION						NET BLOCK	
		Cost/ Valuation as at beginning of the year	Additions during the year	Deductions during the year	Cost/ Valuation at the year end	As at the beginning of the year	Depreciation on Opening Balance	On Additions during the year	On Deductions during the year	Total Depreciation	Total up to the year end	As at the current year end	As at the previous year end
1	2	3	4	5	6	7	8	9	10	11	12	13	14
I. Land:					(3+4-5)					(8+9-10)	(7+11)	(6-12)	
a) Freehold* -													
b) Leasehold -													
II. Buildings:													
a) On Freehold Land	2.00	40,00,000	37,91,303		77,91,303	80,000	80,000	75,826		1,55,826	2,35,826	75,55,477	39,20,000
b) On Leasehold Land													
c) Ownership Flats/ Premises													
III. Plants, machinery & equipment													
IV. Vehicle	10.00	37,28,537			37,28,537	10,08,430	3,72,854	0		3,72,854	13,81,284	23,47,253	27,20,107
V. Furniture & Fixtures	7.50	1,10,93,283			1,10,93,283	34,21,399	8,31,996	0		8,31,996	42,53,396	68,39,887	76,71,884
VI. Office Equipment	7.50	3,47,52,964			3,47,52,964	1,18,95,575	26,06,472	0		26,06,472	1,45,02,047	2,02,50,917	2,28,57,389
VII. Computer/peripherals	20.00	23,94,793			23,94,793	23,94,793	0	0		0	23,94,793	0	0
VIII. Electric Installations & Fittings													
IX. Library books	10.00	47,66,704			47,66,704	19,06,682	4,76,670	0		4,76,670	23,83,352	23,83,352	28,60,022
X. Academic Robes													
XI. Tube wells & water supply													
XII. Other fixed assets													
a). Laboratory Equipments													
b). Audio Visual Equipments													
c). Computer Softwares	40.00	5,45,750			5,45,750	5,45,750	0	0		0	5,45,750	0	0
d). Gymnasium Equipments													
Total Tangible Assets		6,12,82,032	37,91,303	0	6,50,73,335	2,12,52,631	43,67,994	75,827	0	44,43,820	2,56,96,449	3,93,76,886	4,00,29,401
Intangible Assets													
a. E-Journals	40.00	3,04,50,754	10,89,877		3,15,40,631	2,74,01,450	30,49,304	4,35,951		34,85,255	3,08,86,704	6,53,927	30,49,304
b. Computer - Software	40.00	1,08,460	2,18,749		3,27,209	43,384	43,384	87,500		1,30,884	1,74,268	1,52,941	65,076
Total Intangible Assets		3,05,59,214	13,08,626	0	3,18,67,840	2,74,44,834	30,92,688	5,23,450	0	36,16,138	3,10,60,972	8,06,868	31,14,380
A. Total of CURRENT YEAR		9,18,41,246	50,99,929	0	9,69,41,175	4,86,97,464	74,60,682	5,99,277	0	80,59,958	5,67,57,421	4,01,83,754	4,31,43,782
XIII. a.Capital WIP - CPWD		50,00,000			50,00,000							50,00,000	50,00,000
b.Capital WIP - RITES		37,39,45,519			37,39,45,519							37,39,45,519	37,39,45,519
c.Capital WIP - C&DS		2,42,92,000	10,53,96,555		12,96,88,555							12,96,88,555	2,42,92,000
B. NET WORK-IN-PROGRESS		40,32,37,519	10,53,96,555	0	50,86,34,074	0	0	0	0	0	0	50,86,34,073	40,32,37,518
GRANT TOTAL (A+B)		49,50,78,765	11,04,96,484	0	60,55,75,249	4,86,97,464	74,60,682	5,99,277	0	80,59,958	5,67,57,421	54,88,17,827	44,63,81,300
PREVIOUS YEAR		45,71,67,640	3,79,11,126	0	49,50,78,765	4,22,11,287	34,47,787	30,38,391	0	64,86,178	4,86,97,464	44,63,81,300	41,49,56,354
(7) GENERAL ACCOUNTS TOTAL		707,39,05,291	146,53,94,652	0	853,92,99,943	224,62,28,769	26,54,42,806	1,67,52,621	0	30,57,18,596	263,11,46,035	590,81,53,909	317,71,64,055

Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of Pondicherry University, Puducherry for the year ended 31 March 2023

We have audited the attached Balance Sheet of Pondicherry University, Puducherry as at 31 March 2023, Receipts and Payments Account and the Income & Expenditure Account for the year ended on that date under Section 19(2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 30(1) of the Pondicherry University Act, 1985. These financial statements are the responsibility of the University's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2 This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards, disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum performance aspects, etc., if any, are reported through Inspection Report / CAG's Audit Reports separately.

3 We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4 Based on our audit, we report that:

i We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

ii The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report have been drawn up in the format approved by the Ministry of Education (erstwhile Ministry of Human Resource Development), Government of India.

iii In our opinion, proper books of accounts and other relevant records have been maintained by the Pondicherry University, Puducherry as required in the rules and regulations of the University, in so far as it appears from our examination of such books.

iv We further report that:

A Effect of Revision of Accounts

Accounts of the University were revised based on audit observations. As a result of revision, Assets and Liabilities decreased by ₹1.12 crore and deficit of ₹3.38 crore became Surplus of ₹0.75 crore.

B Grants in aid

Out of ₹227.33 crore grants-in-aid received for the year and unspent balance of ₹43.01 crore of previous year, totaling ₹270.34 crore, the University could utilize a sum of ₹253.73 crore, leaving a balance of ₹16.61 crore as at 31st March 2023.

v Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report are in agreement with the books of accounts.

vi In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report, give a true and fair view in conformity with accounting principles generally accepted in India.

a In so far as it relates to the Balance Sheet, of the state of affairs of Pondicherry University, Puducherry as at 31st March 2023; and

b In so far as it relates to Income & Expenditure Account of the Surplus for the year ended on that date.

For and on behalf of the C&AG of India

Place : Chennai
Date : .10.2023


30.10.2023
Principal Director of Audit (Central), Chennai

Annexure to Separate Audit Report

1 Adequacy of Internal Audit System:

Internal Audit was not conducted for the period 2022-23.

2 Adequacy of Internal Control System:

Internal Controls needs to be strengthened due to non-conducting Internal Audit for the period 2022-23.

3 System of Physical verification of Fixed Assets and Inventory:

Physical verification of Fixed Assets and Inventory was carried out for the year 2022-23.

4 Regularity in payment of statutory dues:

The University was regular in depositing statutory dues to the appropriate authorities.


Director/CE

UNIVERSITY REPLY TO SEPARATE AUDIT REPORT

1. ADEQUACY OF INTERNAL AUDIT SYSTEM:

While the observation of the Audit is noted for compliance, adequate steps were taken for more detailed scrutiny of spending proposals for the partial period of the year 2022-23 during which internal audit posts were vacant and the process for appointing an Internal Audit Officer has already been initiated.

2. ADEQUACY OF INTERNAL CONTROL SYSTEM:

While the observation of the Audit is noted for compliance, the University has taken adequate steps to strengthen the Internal Controls which also includes initiating the process for appointing an Internal Audit Officer.


3. SYSTEM OF PHYSICAL VERIFICATION OF FIXED ASSETS AND INVENTORY:

Factual Statement.

4. REGULARITY IN PAYMENT OF STATUTORY DUES:

Factual Statement.

Date: 10.11.2023


Dr.D.Lazar
Finance Officer(i/c)
Pondicherry University

PONDICHERRY UNIVERSITY PUDUCHERRY



DRAFT ANNUAL ACCOUNTS 2023-2024

DESCRIPTION	Rate	GROSS BLOCK				DEPRECIATION						NET BLOCK	
		Cost/ Valuation as at beginning of the year	Additions during the year	Deductions during the year	Cost/ Valuation at the year end	As at the beginning of the year	Depreciation on Opening Balance	On Additions during the year	On Deductions during the year	Total Depreciation	Total up to the year end	As at the current year end	As at the previous year end
1	2	3	4	5	6	7	8	9	10	11	12	13	14
I. Land:					(3+4-5)					(8+9-10)	(7+11)	(6-12)	
a) Freehold* -													
b) Leasehold -													
II. Buildings:													
a) On Freehold Land	2.00	77,91,303	5,35,342		83,26,645	2,35,826	1,55,826	10,707		1,66,533	4,02,359	79,24,286	75,55,477
b) On Leasehold Land													
c) Ownership Flats/ Premises													
III. Plants, machinery & equipment													
IV. Vehicle	10.00	37,28,537			37,28,537	13,81,284	3,72,854	0		3,72,854	17,54,138	19,74,399	23,47,253
V. Furniture & Fixtures	7.50	1,10,93,283	1,16,70,840		2,27,64,123	42,53,396	8,31,996	8,75,313		17,07,309	59,60,705	1,68,03,418	68,39,887
VI. Office Equipment	7.50	3,47,52,964	1,22,77,066		4,70,30,030	1,45,02,047	26,06,472	9,20,780		35,27,252	1,80,29,299	2,90,00,731	2,02,50,917
VII. Computer/peripherals	20.00	23,94,793			23,94,793	23,94,793	0	0		0	23,94,793	0	0
VIII. Electric Installations & Fittings													
IX. Library books	10.00	47,66,704			47,66,704	23,83,352	4,76,670	0		4,76,670	28,60,023	19,06,681	23,83,352
X. Academic Robes													
XI. Tube wells & water supply													
XII. Other fixed assets													
a). Laboratory Equipments													
b). Audio Visual Equipments													
c). Computer Softwares	40.00	5,45,750			5,45,750	5,45,750	0	0		0	5,45,750	0	0
d). Gymnasium Equipments													
Total Tangible Assets		6,50,73,334	2,44,83,248	0	8,95,56,582	2,56,96,448	44,43,819	18,06,800	0	62,50,618	3,19,47,067	5,76,09,515	3,93,76,886
Intangible Assets													
a. E-Journals	40.00	3,15,40,631	33,30,556		3,48,71,187	3,08,86,704	26,52,260	13,32,222		39,84,483	3,48,71,187	0	6,53,927
b. Computer - Software	40.00	3,27,209	4,76,130		8,03,339	1,74,268	1,30,884	1,90,452		3,21,336	4,95,603	3,07,736	1,52,941
Total Intangible Assets		3,18,67,840	38,06,686	0	3,56,74,526	3,10,60,972	27,83,144	15,22,674	0	43,05,818	3,53,66,790	3,07,736	8,06,868
A. Total of CURRENT YEAR		9,69,41,174	2,82,89,934	0	12,52,31,108	5,67,57,420	72,26,963	33,29,474	0	1,05,56,437	6,73,13,857	5,79,17,251	4,01,83,754
XIII. a. Capital WIP - CPWD		50,00,000			50,00,000							50,00,000	50,00,000
b. Capital WIP - RITES		37,39,45,519			37,39,45,519							37,39,45,519	37,39,45,519
c. Capital WIP - C&DS		12,96,88,555			12,96,88,555							12,96,88,555	12,96,88,555
B. NET WORK-IN-PROGRESS		50,86,34,074	0	0	50,86,34,074	0	0	0	0	0	0	50,86,34,074	50,86,34,074
GRANT TOTAL (A+B)		60,55,75,248	2,82,89,934	0	63,38,65,182	5,67,57,420	72,26,963	33,29,474	0	1,05,56,437	6,73,13,857	56,65,51,325	54,88,17,828
PREVIOUS YEAR		49,50,78,765	11,04,96,484	0	60,55,75,249	74,60,682	5,99,277	0	0	80,59,958	5,67,57,421	54,88,17,827	44,63,81,300
(7) GENERAL ACCOUNTS TOTAL		853,92,99,942	70,64,52,833	0	924,57,52,775	263,11,46,034	23,94,88,713	1,68,50,560	0	25,63,39,273	288,74,85,307	635,82,67,467	590,81,53,908